Surplus and Undivided Profits over \$565,000.00

THE COMMERCIAL NATIONAL BANK THE BANK OF PERSONAL SERVICE

Corner Fourteenth and G Sts. BEING identified with many and varied local en-

¶ We invite your account, assuring you that your

In Our Savings Department

FULL INTEREST on every dollar for ACTUAL NUMBER OF DAYS ON DEPOSIT.

Ashton G. Clapham......President

Arthur Lee......Vice President

Tucker K. Sands......Vice President and Cashier

Frank E. Ghiselli......Assistant Cashier

Herbert V. Hunt......Assistant Cashier

Interest Paid on Daily Balances 3%

banking needs will have prompt consideration.

terprises, and knowing what business men require of a bank, the directors of this institution are amply qualified to pass on financial matters of every

FINANCIAL.

.....\$750,000.00

FINANCIAL.

The Directorate B. F. Saul

James F. Shea

Alex. S. Clarke

Howard Moran

F. G. Addison, Jr.

Edward E. Swan

DIRECTORS

William H. Burch Alex. S. Clarke Anthony Gaegler John B. Geier M. G. Gibbs J. P. Herrmann B. H. Johnson

Wm. Miller Howard Moran John H. Ruppert

Gas and Electric Light Bills may be paid at any of our banks and properly receipted for.

Banff Springs

FINANCIAL.

FINANCIAL.

Savings

The character and standing in this

community of the men who comprise

the Board of Directors of this Bank

mark in a large degree the character

and standing of the Bank itself. The

broad business experience of these

men is brought daily into and guides

advantageously.

Compound Interest on Sav-

Business Accounts handled

and the Chateau Lake Louise during the

height of the season had between six and

seven hundred overnight guests each day. So far from comming itself to operating trains and hotels, the Canadian Pacific Railway

has co-operated with the Government in building

trails, and even an automobile road from Banff over the Vermilion Pass. Its activities are such

that this immense area is coming to be generally

Railway to maintain a high standard of architec-

ture and interior decoration in its hotels, the in-fluence of which has been pronounced through-

Bankers and investors coming to Canada to

study conditions by personal visit will find stand-

ards of civilization just as high and hotels just

known as the Canadian Pacific Rockies. It has been the policy of the Canadian Pacific

out the whole of Canada.

Oings Accounts, 2% on Inac-

tive Checking Accounts.

the activities of this institution.

HOME SAVINGS BANK

Under U. S. Treasury Supervision

Building the Canadian Nation

WITZERLAND is the typical instance ity for six hundred meals at one sitting,

Banft Springs Hotel has kitchen capac- as cosmopolitan as those of their own country.

E 8 2 26 0 2 2 2 2 2 2 2 2 2 2 2 11

The Washington Office of CANADIAN PACIFIC RAILWAY is at 1419 New York Avenue. C. E. Phelps, City Passenger Agent.

8th and H Streets N. E.

436 7th Street S. W.

7th Street and Mass. Ave. N.W.

Branches

of a country which has made a prof-

fic. So in the Rocky Mountains the Can-

adian Pacific Railway, through its enterprise in building mountain hotels, has

found an asset of steadily increasing value.

the wheat crop of the Prairies. The vast

majority of these tourists are visitors from

foreign countries who bring wealth into

No less than 74,201 travellers regis-

tered at these hotels in 1915, the capacity

of which is being increased each year.

the country.

The tourist crop of the Mountains is becoming just as valuable to Canada as

itable industry out of its tourist traf-

Safety

FEWER SALES RECORDED STOCKS SHADE OFF ON LOCAL EXCHANGE

Session. Which Was Featureless.

Exchange Votes to Close on Day of Preparedness Parade. Financial Notes.

Business on the local exchange fel! shares of stock changed hands.

stock sales.

Stock quotations remained unchanged for the most part, slightly lower figures being recorded in some instances.

While United Fruit was strong.

There were further substantial gains in the motor and sugar issues, as well as in Crucible Steel, Harvester, United States Smelting and other specialties. for the most part, slightly lower figures being recorded in some instances. Washington Railway 4s were the biggest sellers of the day. \$4,000 of these bonds changing hands at \$1 to \$1%.

No Session June 14.

On the motion of William B. Hibbs, the exchange today voted to hold no session June 14, Flag day, when Washington is to hold its preparedness parade. Several brokers signified their intention of marching in the parade and said that their employes also would take part.

Southern Railway Earnings.

Gross earnings of the Southern railway for the fourth week of May, 1916, totaled \$2,044,761, compared to \$1,550. 514 for the same period the year previous. For the period from July 1 to May 21 a gain of \$6,702,196 over the same period for 1915 has been reported.

Condition of the Treasury.

The condition of the United States Treasury yesterday: Net balance in general fund, \$138,904,

Total ceceipts, \$3,084,185.

Total payments, \$1,681,430. The deficit this fiscal year is \$1,141,-988, against a deficit of \$102,966,868 last year, exclusive of Panama canal and public debt transactions.

Washington Stock Exchange.

After call: Washington Railway 4s, \$1,000 at 81½, \$1,000 at 81½, \$2,000 at 81. Potomac Electric Cons. 5s, \$1,000 at 100%.

Bid a	and Aske	d Pric	es.	
GOY	FRNMENT	BONDS		
		1250	Bid.	Asked
U. S. registered	28		99%	997
U. S. coupon 2s			99%	
U. S. registered	38	1	00%	1017
U. S. coupon 3s				
U. S. registered				1115
U. S. coupon 4s				
D. C. 3.65s	**********	1	031/2	
	GAS BON	DS.		

RAILROAD BONDS

Amerestia and Potomac Guar, 5s. 9815
Amerestia and Potomac Guar, 5s. 975
City and Suburban 5s. 10225
Metropolitan 5s. 10415
Washington Rwy, and Elec. 4s. 81
MISCELLANEOUS BONDS.
Potomac Electric Cons. 5s. 106
Chesapense and Potomac Tel. 5s. 106
Chesapense and Potomac Tel. 5s. 104
American Tel. and Telga. 4s. 109
American Tel. and Telga. 4s. 109
American Graphophone 1st 6s. 109
Washington Market 5s, 1927. 95
W. M. Cold Storage 5s. 96
Norfolk and Wash, Steamboat 5s. 105
Riggs Realty 5s (long) 101
Riggs Realty 5s (short) 100%

PUBLIC UTILITY STOCKS. TYPE MACHINE STOCKS.

MINING STOCK. NATIONAL BANK STOCKS. District
Farmers and Mechanics
Federal
Lincolf
Metropolitan 155 National Bank of Washington.

122

TRUST COMPANY STOCKS,
American Security and Trust. 258
National Savings and Trust. 209
Union Trust 129
Fashington Loan and Trust 229
Continental Trust 128
SAVINGS BANK STOCKS,
Home

TITLE INSURANCE STOCKS. MISCELLANEOUS STOCKS.

Chapin-Sacks
D. C. Paper Mfg. Co.
Graudientone com. 14
 Graphephone com.
 140½
 145

 Graphephone pfd.
 141
 143

 Mereinauts Transfer and Storage, 100
 10

 Security Storage
 180

 Washington Market
 170
 "Ex dividend.

SUIT TO RECOVER DISMISSED.

mitain and Southern had indorsed delivered for value to the Gould Trustees.

Judge Hand held that he lacked juris-

Less Business Transacted at Today's Prices Yield Early Advances to Profit-Taking-Rails Steady. Coppers Strong.

> Specialties Supplement Opening Advances, With Records for Sugar Issues and Then Recede.

NEW YORK, June 6 .- Wall street off considerably today, the amount of received the news of the Kitchener trading being lighter than at any time catastrophe with surprising calm, due for more than a week. During the probably to the fact that the fate for more than a week. During the session \$6,000 of bonds and twenty-four of the distinguished general and his staff was widely known in the district Potomac Consolidated 5s sold at 101 some time before the market opened. during call and declined an eighth of a Standard shares were inclined to point afterward. Odd lots of Railway yield moderately, and the irregular preferred at 82, Washington Gas at 76 trend of the general list was seen in and Mergenthaler at 162 were the only the heaviness of Mercantile Marine,

Rails Move Briskly.

Leading stocks recovered from their folk and Western, Reading, Louisville and Nashville and Canadian Pacific moving briskly forward, the first named to a new maximum, and carrying other representative rails to higher levels. representative rails to higher levels.

Meanline a few specialties supplemented opening advances, with new records for sugar issues. Motors were uneven, Willys-Overland regaining part of yesterday's late reversal, with strength and activity in Maxwells and Goodrich, while Chandler broke sharply, reacting about 8 points.

Some munitions were better by 1 to 2 points, with 6 for Bethlehem Steel. International issues were unaffected International issues were unaffected by the news from abroad.

Marines and Coppers Inactive. Southern and southwestern rails were active at substantial advances in the early afternoon with gains in zinc is-sues, but marines and coppers failed to respond to favorable developments.

COTTON MARKETS.

NEW YORK.

LIVERPOOL.

LIVERPOOL.

LIVERPOOL.

LIVERPOOL.

LIVERPOOL.

Maxwell Motor. 87/8 88/8 86/3 87
fiuence on corn. Buying, however, was fivence on carnet down. It. Lower prices for hops carried down was from shorts.

No important wheat reaction took place, the market being which the market being opening % to lall, higher the market

Quotations furnished by W. B. Hibbs	& Co.
Bid.	Ask
Anglo-American Oil 15%	10
Atlantic Refining Co 685	695
Buckeye Pipe Line 91	94
Continental Oil Co 317	327
Galena-Signal Oil Co. com 152	155
Galena-Signal Oil Co. pfd 142	145
Houston Oil Co	11
Illinois Pipe 166	168
Indiana Pipe 92	94
National Transit Co 16	17
Ohio Oil Co 228	230
Pennsylvania-Mexican Fuel 57	51
Pierce Oil Corporation 131/2	14
Prairie Oll and Gas Co 408	410
Prairie Pipe 215	217
South Penn Oil Co	365
Southern Pipe Line 191	194
Southwestern Penn, Pipe Line 110	115
Standard Oil California 219	251
Standard Oil Indiana 560	565
Standard Oil Kansas 450	460
Standard Oil Kentucky 410	420
Standard Oil Nebraska 350	355
Standard Oil New Jersey 519	521
Standard Off New York 208	216
Standard Oil Obio 615	620
Swann & Finch Co 100	107
Union Tank Line Co 81	N.
Vacuum Oil Co 248	2274
Washington Oil Co	33

DAIRY MARKETS.

CHICAGO, June 6. - Butter - Un- Sloss-Sheffield ... 531/4 531/4 531/4

creamery extras, 92 score, 30; do. higher scoring. 30½331; firsts, 28½329½; Tobacco Prod pr. 105 105 105 accords, 27½328.

Eggs—Firm; receipts, 33,329 cases; fresh gathered, extra fine, 25326; extra firsts, 43½3242½; firsts, 22233½; nearby hennery whites, fine to fancy, 26327; do. browns, 25326.

V YORK LEAD MARKFT

NEW YORK STOCK MARKET.

Received by private wire direct to

					quite of a bank, the direct
١	Alaska Gold Min. 23	23	22	22	amply qualified to pass on
	Alaska Juneau 9	9	9	94	amply qualified to pass on character. ¶ We invite your account, banking needs will have pr 3% Interest Paid on In Our Saving FULL INTERE ACTUAL NUMBER OF
	Allis-Chalmers 26%	267/8	261/6	26%	# character.
	Allis-Chalmers pr 82%	8234	821/2	821/2	We invite your account.
	Am Beet Sugar 81%	8334	81	81	banking needs will have pr
	American Can 551/2	561/4	551/2	5614	1 20% Interest Paid on
	Am Car & Fdy 59%	6034	5934	59%	3% Interest Paid on In Our Saving
	Am Coal Prod 160%	160%	160	160	In Our Saving
	Am Hide & Lea 91/2	91/6	916	91/8	#
	Am Hide & Le pr. 1014	5078	501/8	501/8	# FULL INTERE
	Am Linseed 221/2	23	22	23	# ACTUAL NUMBER OF
	Am Linseed pr 49	49%	4)	49%	
	Am Locomotive 72	723/8	711/4	7114	Ashton G. Clapham
	Am Loco pr 10172	101%	101%	1013%	Arthur Lee
	Am Smelt & Ref 981/8	9834	971/8	971/4	James A. Cahill
	Am Sm & Ref pr 1123/8	112%		112%	Tucker K. SandsV
	Am Smelt Sec A 95	951/8	95	951	Tucker K. SandsV
3	Am Smelt Sec B 871/4	8734	871/4	871/4	Frank E. Ghiselli
	Am Steel Fdy 511/2	5134	501/2	501/4	# Herbert V. Hunt
١	American Sugar. 111%	11178	1113/8.		######################################
	Amer Sugar pr 1171/2	1173/2	1171/2		
ì	Am Tel & Teleg 12374	130	12978	129%	
	Am Tobacco 204	204	202	202	USSm & Ref 75 77% 75 76
	Am Wool tr rets 451/8	45%	451/4	4514	USSm & Ref pr. 511/2 511/2 511/2 511/2
١	Am Wrtg Pa pr 241/4	2514	24	21	US Steel 84% 84% 13% 83%
١	American Zinc 83/4	85%	83%	8512	U S Steel pr 11714 11734 11714 11734
1	Anaconda 8414	8412	£338	83%	Utah Copper 8214 8234 8134 8138
i	Atchison1043/4	1051/8	104%	105	Wabash 1434 1434 1436 1456
ł	Atchison pr 101	101	101	101	Wabash pr A 501 50 50 50
1	Atlantic Coast L. 115	11578	115	1151/2	Wabash pr B 28/2 28/2 28/2 28/2
1	Baldwin Loco 83	901/4	1812	88%	Western Md 3214 3254 32 3254
ł	Balto & Ohio 91	9234	911/2	11/2	Western Union . 94% 95 94% 95
1	Batapolis Min 21/8	21/8	21/2	21/8	Westinghouse 6014 6014 6014 (014)
1	Bethlehem Steel. 455	456	455	456	Wheel & LE 412 412 412 415
I	Brooklyn Rap Tr. 88%	88%	5834	1874	Willys-Overland, 303 313 303 305/2
I	Butte Superior 1014	93%	891/2	12%	Willys-Ovrld pr1131/4 1141/4 1131/4 114
١	Canadian Pacific. 17532	176%	175	176%	Wisconsin Cent 3914 3914 3914 3914
I	Central Leather 54/2	54/8	541/2	5474	High Low
ı	Cent Leather pr 111%	1115/8	111%	111%	Call Money 322 3
Ì	Chandler Motor 12114	12414	1171/2	121	Hourly Sales of Stocks Today.
ł	Chesap & Ohio 61	164%	64	64/8	11 a.m 194 31) 12 m 312 000
į	Chi Grt Western. 1234	12%	1234	12%	1 p.m 392,430 2 p.m 498,230
ì	Chi Mil & St P 99	991/2	18%	18%	NEW YORK BONDS.
i	Chi Mil & StP pr 130	130	130	130	High, Low.
į	Chi R I & Pac 20%	20%	- PER CONTROL	20%	Anglo-French 5s 96% 96%
١	Chile Copper 21	21	21	21	Atchison gen 48 93% 93%
	Chino Copper 53	53%	53	13/4	Atchison conv 4s (1960) 104% 104%
1	Clev Cin C & StL. 57%	57%	5734	57%	Atchison conv 5s 1013/6 1013/6
	Cluett Peabody 71%	76	7434	75	Atlantic Coast Line 48 9234 9234
1	Col Fuel & Iron . 42/6	431/8	4216	421/2	Baltimore & Ohio gold 4s 911 91
-	Con Gas of N Y 139	139	1381/2	138/2	Chi Bur & Quincy joint 4s 98% 98%

Continental Can. 1021/2 1021/2 90 100

NY Chi & StL ... 411/2 41/2 41/4 41/4

Seaboard Air L pr 39 39 38 38

Shattuck-Ariz... 32 22 32 32

Corn Products... 19 191/8 181/8

Crucible Steel ... 83% 16

Crucible Steel pr. 1171/2 1171/2 1171/2 Dom of Canada 5s w i (1931). 1013/2 1013/2 Cuban-Am Sugar. 2.4 234% 234 234 Interbor Rap Tran trust 48... 73% 731/2 Distillers Secur. 49 49 43 48 New York Central deb 6s.... 114 1131/2
Dome Mining... 271/2 28 271/2 Norfolk & Western 4s...... 937/2 931/2

NEW ORLEANS. June 6.—The cotton market showed no decided tendency in the early trading today. Around the opening prices lost 1 to 3 points, and at the end of the first half hour of business were 3 to 4 points over yes.

Jewell Tea Co pr. 108/2 108/2 108/2 108/2 108/2 109/2 10

Corn Prices Harden.

Unfavorable weather had a bullish influence on corn. Buying, however, was not of an aggressive character. After opening 5% to 1a11% higher the market continued to harden.

Standard Motors Sterling Gum Success Mining. Tobacco Products. Triangle Film United Motors United Profit Sharing. Continued to harden. Manhatn Shirt ... 66% 66% 66% 66% Maxwell Motor ... 87% 88% 86% 87

NY Central 106 10674 106 106%

New YORK.

Northern Pacinc. 1144 1145 114 1145

Norfolk & West. 134 1394 1335 1354

North America... 6 34 094 084 094

Ontario Mining... 728 734 734 734

Ontario Mining.. 7% 7% 7% 7% 7% 7% Pacific Mail SS... 21% 21% 20% 20% Special Dispatch to The Star.

LIVERPOOL, June 6.—Wheat—Spot No. 1 Manitoba, 10s 9d; No. 2, 10s 8d; No. 3, 10s 5d; No. 1 northern spring, 10s 4d; No. 2 red western, winter, 10s 7d. Corn—Spot American mixed, new, 10s 3d.

CHICAGO LIVE STOCK.

LIVERPOOL.

USSm & Ref pr. 511/2 511/2 511/2 511/2 ONE HUNDRED REASONS FOR A BANK U S Steel pr 1171/2 1173/2 1173/2 1173/2 REASON NUMBER 85. 3% Utah Copper 8214 8234 8134 8138

duce you to open an account at the Security Savings and Commercial Bank NINTH AND G STS. N.W.

Quotations furnished by W. B. Hibbs & Co.

	Can Mondy 0/2 0			
	Hourly Sales of Stocks Today.		2:30 Bid.	P.I
•	11 a.m 194 31) 12 m 312 000	Alax Rubber		-
		American Marcont		
ĕ	1 p.m 392,430 2 p.m. 438,230	American Oil and Gas		
•	NEW YORK BONDS.	Atlanta Goldfield		
		Bingham Mining	1816	
i	High, Low.	British-American Tobacco	18	
	Anglo-French 5s 961 9:34	Butte Copper and Zinc		
	Atchison gen 48 93% 93%	Canadian Car and Foundry com		
	Atchison conv 4s (1960) 104% 104%	Canadian Car and Foundry pfd Canada Copper	85	
ij		Carbon Steel		
	Atchison conv 5s 1013 10134	Car Light and Power	5.56	
	Atlantic Coast Line 4s 9214 9214	Cash Boy	71/2	
	Baltimore & Ohio gold 4s 911 91	Cerro de Pasco	35	
1	Bartimore & Onto gota is	Chevrolet	263	
	Chi Bui & Quine, Joine in	Consolidated Arizona		1
	Dom of Canada 5s w i (1921) 1001/2 1001/4	Cosden Co	23%	
	Dom of Canada 5s w i (1926) . 100% 100%	Cosden Oil and Gas com	10%	
J	Dom of Canada 5s w i (1931) . 101% 101%	Cosden Oil and Gas pfd Cramps	82	
Y	Dom of Canada as h . (Coba Cane	57	
i	Interbor Rap Tran trust 48 73% 73%	Cuba Cane pfd	9464	
	New York Central deb 6s 114 1131/4	Curtiss Aero	44	
,	Norfolk & Western 4s 93% 93%	Davison Chemical	54	
J		Emma Copper	12	
i	Trot their r weame and	First National Copper	4	
	Pennsylvania con 4s (1948) 991/2 99	Hemish Lynn		
Ň	Reading Ry gen mortg 4s 953 9516	Flemish Lynn pfd. Goldfield Cons.	31/2	
	Southern Pacific conv 5s 104% 104/4	Goldueld Merger	85	
J	Bouthern I seine con.	Great Bend	6	
1	Bouthern remining out	Guantanamo Sugar	7.5	
ÿ	Union Pacific 4s 9734 9714	Helly Sugar	45	
S	United States Steel 2d 5s 10514 105	Howe Sound		
á		International Motors com.	11	
ı		International Motors pfd	**1	
	WHEAT MARKET LIFTED	International Petroleum	105	
		Jerome Verde	21	1
	AFTER FALTER AT OUTSET	Jumpo Extension	NH	
	AL ILITALIEI AT COLOE.	Kathodion Bronze	91	
d		henefick Zine	13	
1		Kerr Lake Kewanos	175	
	Decided General Upturn Follows	Lake Torpedo	7%	
		Lane Star		

Wage Raise to Affect 3,000.

BERWICK, Pa., June 6.—An increase of 25 per cent in the wages of piece workers in the car department of the American Car and Foundry Company is announced here. The advance dates from June 1, and will affect 3,000 men. A revision of day schedules throughout the car department will also be put into effect. Why not pay your personal and household bills by check?

Restraining Order on Powder Company Signed in New York.

Money to Loan

Secured by First Deed of Trust on Real Estate.

Prevailing interest and commission.

Joseph I. Weller, 624 F St. N.W.

Our convenient location should in-

CURB STOCKS.

members New York Stock Exchang	Ke.	
		p.m
	Bid.	Asked
Ajax Rubber	6814	69.5
American Marcont	3	34
American Oil and Gas	118	18
Atlanta Goldfield	1114	121
Baltimore Tube	128	129
Bingham Mining	1814	14
British-American Tobacco	18	151
Butte Copper and Zine	6	45.1
Canadian Car and Foundry com	67	72
Canadian Car and Foundry pfd	85	50
Canada Copper	114	2
Carbon Steel	73	78
Car Light and Power	5.56	6
Cash Boy	716	85
Cerro de Pasco	35	37
Chalmers Oil	4	-
Chevrolet	263	265
Consolidated Arizona	135	1 9-1
Cosden Co	28%	24
Cosden Oil and Gas com	10%	11
Cosden Oil and Gas pfd	456	43
Cramps	82	86
Coba Cane	57	58
Cuba Cane pfd	9456	955
Curtiss Aero	44	45
Davison Chemical	54	
Emerson Phone	12	541
Emma Copper	-67	121
First National Copper		78
Clemish Lynn	4	41
Flemish Lynn pfd.	634	68
Goldfield Cons.	31/2	41
Goldfield Merger	85	200
	12	13
	-6	8
Guantanamo Sugar	7.0	83
Holly Sugar	45	46
Holly Sugar pfd	9602	98
	In la	53
International Motors com	11	15
International Motors pfd	21	26
International Petroleum	105	111
Lerome Verde	14	1 13-1
Jim Rutler	91	93
bunka Extension		

NEW YORK.

NEW YORK. June 6.—The cetton market was nervous and unsettled arely today. Early cables from Liverpool made a steady showing, but the market there evidently was much disturbed by the loss of Lord Kitchener, the local opening. First prices here were steady at an advance of 4 points to a decline of 1 point, but active months soon soid about 2 to 3 points not observed by the loss of Lord Kitchener, and prices steadled at the Early weather scattering liquidation.

Liverpool was a moderate buyer again to undo straddles, however, and prices steadled at the Early weather advices indicated heavy rains in parts of the western and central belts, but otherwise were considered favorables.

Putures opened steady, 2.1.2.2.3. January 1.1.2.3. January 1.1.3.1.2.

No heavy offerings developed on the early setback and the market firmed up toward midday on more of liquidation on any important scale and the detailed weather reports showing heavy rains in the market firmed up toward midday on more of liquidation on any important scale and the detailed weather reports showing heavy rains in the market firmed and prices assence of liquidation on any important scale and the detailed weather reports showing heavy rains in the market firmed and soon target of liquidation on any important scale and the detailed weather reports of liquidation on any important scale and the detailed weather reports of liquidation on any important scale and the detailed weather reports showing heavy rains in the market firmed and soon tapered off and trading was very quiet early in the noon hour.

NEW ORLEANS, June 6.—The cotton of the cotton of th

NEW YORK COTTON.

POWDER STOCKS.

Mineral Holdings Sold.

Mineral nothings sold.

ST. LOUIS, June 6.—The Granby Mining and Smelting Company, which has large mineral holdings in the Joplin, Mo., district and Arkansas, owns coal lands in Illinois and gas lands in Kansas and operates smelters in Kansas and operates smelters in Kansas, Missouri and Illinois, was sold to Henry S. Kimball and ansociates for \$7,500,000. The purchasers own the American Zinc, Lead and Smelting Company.

STOCK DISTRIBUTION STAGED.

NEW YORK, June 6 .- Distribution of 30 per cent of the \$120,000,000 of capital stock of the E. I. du Pont de Nemours Powder Company of New Jersey to a corporation of the same name chartered in Delawars was stayed under a restraining order signed by Vice Chancellor James E. Howell. Holders of 10 per cent of the stock protested, through one of their number, Francis P. Hoyt, that the valuation placed upon the assets was not equitable and that the basis of the proposed transfer was not fair to them. The New Jersey corporation was recently sold to the Delaware corporation, and 30 per cent of the stock was turned in for distribution. of 90 per cent of the \$120,000,000 of

UR central

location, the special conveniences proand our helpful policy combine to make this an especially desirable bank for WOMEN.

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217 Woodward Building

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Chateau Lake Louise

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